

Economic loss report data requirements

Please complete this form and forward it with the relevant details and documents.

1. Basic case information

Date report required	/ /
Date of hearing or mediation	/ /

Which calculations would you like in the report? (please tick below):

Past earnings loss	
Future earnings loss	
Past superannuation loss	
Future superannuation loss	
Tax on weekly entitlement (Fox v Woods)	
Future entitlement to WorkCover	
Allowance for vicissitudes	
Cost of care	
Other (please specify)	

Client's name	
Client's sex	
Client's date of birth	/ /

Date of accident	/ /
Accident type (Please circle)	WORK / ROAD / OTHER
Jurisdiction eg. VIC, NSW etc	
Discount rate %	
Date ceased work	/ /

2. Assumptions concerning earnings if it were not for the client's injury

At what age should we assume your client would have retired if they had not been injured:	60	65	67
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There are several methods for estimating a client's earnings if they had not been injured. Unless requested otherwise, we will use method (a).

(a) Indexation

Using this method we use your clients earnings in the year prior to the accident, and index in line with average weekly earnings.

Alternative methods, which depend on available documents, are:

(b) Earnings of a comparable employee

To use this method, we require pay records for an employee who occupied a similar position to your client prior to the injury.

(c) Award earnings

To use this method, we require the name of the award that your client was under, and their position within that award.

If you would like us to use methods (b) or (c), please advise and forward the relevant documents.

3. Summary of earnings despite injury

In some cases, your client may have continued working after the accident, or may resume working in the future. If this is the case, we require:

(a) Work History

A summary of earnings since the accident. Including periods your client has worked, their earnings in those periods and whether they were also receiving WorkCover payments. (If your client has been working and has received WorkCover payments, also see 4. 'Documents required - part (c)')

(b) Future earnings

Assumptions you would like us to make concerning future earnings. This will usually be expressed in terms of gross annual earnings. Alternatively we can assume that your client's future earnings capacity has been reduced by a certain percentage, for example your client has had their future earnings capacity reduced by 50%. Either way, please advise the assumptions you would like us to make. Also advise at what age you would like us to assume that your client will cease work.

4. Documents required

The following documents would be helpful:

(a) Tax returns

Each year from the year prior to the accident to the most recent tax return.

(b) Superannuation statements

For superannuation calculations, superannuation benefit statements; at the time of the injury, and the most recent available. If these are not available, we can use a nominal superannuation fund; the interest rates and charges of which are based on many industry funds. In that case, please advise.

(c) Individual weekly payments

For cases involving work injuries, a schedule of individual weekly payments of compensation received by your client.

(d) Signed authority

For members of defined benefit superannuation schemes, a signed authority to obtain information from the scheme.

This data requirement form is intended to cover most reports for solicitors and barristers. If you have any questions, please contact David Heath, Corey Plover or Hugh Sarjeant on (03) 9642 2242.